



# COMMUNITY FOUNDATION for SOUTHERN ARIZONA



## TAX BENEFITS

	CFSA Donor Advised Fund	Supporting Organization	Direct Gift	Private Foundation
<b>Donor Involvement</b>	Donor recommends grants to qualified nonprofit groups. Grants are approved by CFSA board. Donor has continued involvement over lifetime and may name spouse and/or children as successors.	Donor recommends grants to qualified nonprofit groups. Grants are approved by trustees of the gift fund. Donor can name spouse and/or children as successors.	Donor gives a gift directly to a public charity. Control is limited to the initial gift decision. Once gift is made, donor has no further involvement with the gift.	Donor appoints board, which controls investments and grantmaking. Family may be involved in future decision-making with approval of trustees.
<b>Tax Status</b>	Public Charity.	Public Charity.	Public Charity.	Private Foundation.
<b>Income Tax Deductions for Gifts of:</b>				
<b>Cash:</b>	Up to 50% of adjusted gross income.	Up to 50% of adjusted gross income.	Up to 50% of adjusted gross income.	Up to 30% of adjusted gross income.
<b>Appreciated Securities:</b>	Fair market value up to 30% of adjusted gross income.	Fair market value up to 30% of adjusted gross income.	Fair market value up to 30% of adjusted gross income.	Fair market value up to 20% of adjusted gross income.
<b>Real Estate and closely held stock:</b>	Fair market value up to 30% of adjusted gross income.	Fair market value up to 30% of adjusted gross income.	Fair market value up to 30% of adjusted gross income.	Cost basis up to 20% of adjusted gross income.
<b>Grantmaking Support</b>				
	Professional staff is available to help identify and assess grantees, provide input on community needs, and verify nonprofit status of groups.	Varies.	Donor decision based on own research.	Donors must arrange and support their own grantmaking and monitoring structure.
<b>Start-up Costs</b>				
<b>Initial cost:</b>	None.	None.	None.	Several thousands of dollars for legal and accounting expenses and filing fees.
<b>Minimum Contribution:</b>	\$10,000.00	Varies.	Any gift size is appropriate.	Typically millions of dollars.
<b>Administrative Requirements</b>				
<b>Ongoing cost:</b>	Pooled administration; annual fee.	Varies.	N/A	Several thousand dollars for legal and accounting expenses and filing fees. Staffing and direct operating expenses may apply.
<b>Reporting:</b>	CFSA handles all tax reporting.	Financial institution handles all tax reporting.	Donor is responsible for all tax reporting.	Annual 990PF tax form must be filed.