



Frequently Asked Questions

What is a community foundation?

The first community foundation was created in Cleveland, Ohio in 1914. Today, more than 700 community foundations in the United States manage an estimated \$45 billion in assets. Community foundations were created to ensure donors have a place to steward their legacies forever. A community foundation is a 501c3 publicly supported foundation governed by its own board of directors.

Why should I create a fund at the Community Foundation for Southern Arizona?

Creating a fund at the Community Foundation partners you with the most experienced philanthropic team in the community to effectively manage your giving now and ensure it is honored forever.

Why should I create a fund at the Community Foundation for Southern Arizona instead of donating directly to an organization?

The Community Foundation offers donors many services and benefits. We work with families, individuals, organizations and professional advisors to design gift plans that fit every economic situation, ensuring that

donors receive the most from their philanthropy. Community foundations are stewards of legacies, ensuring your intent is honored whether an organization changes direction or closes.

What types of funds do you offer?

The Community Foundation offers donor advised, designated, scholarship, unrestricted and field of interest funds.

How much is needed to start a fund?

You may create an advised fund with a gift or bequest of \$10,000 or more.

What assets can be contributed to a fund?

The Community Foundation can turn most assets into a charitable gift.

Is there a minimum amount for a grant recommendation?

Yes, \$250.

May I set up an anonymous fund?

Yes. When you establish a fund, you may choose from three different levels of anonymity. You may choose to be completely anonymous, have your name listed and omit the fund name,

or choose to have both your name and fund name listed in reports and grant recommendations.

What types of organizations can I recommend for grants?

You may recommend qualified nonprofit public charities, schools and governmental programs.

I want to make grants to a specific type of organization, but I am not familiar with any. Can the Community Foundation help me identify some programs?

Yes. We can work with you to identify nonprofit organizations that meet your charitable goals. We can also research organizations you would like to know more about before recommending them as grant recipients.

How can I get my children involved?

If your children are of legal age, you can engage them as donor advisors on your fund. In that capacity, they can recommend grants to charities and will receive copies of all statements and newsletters. You may also name your children as successors of the fund.